

LEGAL NOTICE

THE ST MARTIN PARISH LIBRARY BOARD OF CONTROL WILL CONDUCT A PUBLIC HEARING ON THE PROPOSED OFFICE OPERATING BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2017. SAID HEARING WILL BE HELD ON THE 5th DAY OF DECEMBER, 2016. AT THE PUBLIC LIBRARY BUILDING AT 205 N. MAIN STREET IN BREAUX BRIDGE, LOUISIANA AT 5:00 PM. PRESENTED BELOW ARE THE AMENDED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2016 AND THE PROPOSED BUDGET FOR FISCAL YEAR ENDED DECEMBER 31, 2017.

TOMMY ROMERO, LIBRARY BOARD PRESIDENT

**ST. MARTIN PARISH LIBRARY AMENDED 2016 FINAL BUDGET & PROJECTED 2017 BUDGET**

	FYE 2016 Amended Original Budget	<b>FYE 2016 Final Budget</b>	9/30/2016 YTD Actual	10/1 - 12/31 Estimated	<b>Projected FYE 2016 Actual</b>	<b>2016 % Change Last Adopted Budget vs. Projected Actual</b>	FYE 2017 Proposed Budget	Proposed Budget 2017 % Change from 2016 Projected Actual
<b>Revenues:</b>								
Ad valorem taxes	\$ 2,600,000.00	<b>\$ 2,600,000.00</b>	\$ 2,915,611.50	\$ -	<b>\$ 2,915,611.50</b>	<b>-11%</b>	\$ 2,900,000.00	-1%
State Revenue sharing	\$ 92,876.00	<b>\$ 92,876.00</b>	\$ 58,912.85	\$ 33,900.00	<b>\$ 92,812.85</b>	<b>0%</b>	\$ 89,328.00	-4%
Services & Fees	\$ 19,500.00	<b>\$ 19,500.00</b>	\$ 21,813.52	\$ 1,000.00	<b>\$ 22,813.52</b>	<b>-15%</b>	\$ 21,500.00	-6%
Interest	\$ 10,000.00	<b>\$ 10,000.00</b>	\$ 9,838.97	\$ 1,800.00	<b>\$ 11,638.97</b>	<b>-14%</b>	\$ 10,000.00	-14%
Grants	\$ 3,128.00	<b>\$ 3,128.00</b>	\$ 3,128.00	\$ -	<b>\$ 3,128.00</b>	<b>0%</b>	\$ 2,622.00	-16%
<b>Total Revenue</b>	<b>\$ 2,725,504.00</b>	<b>\$ 2,725,504.00</b>	<b>\$ 3,009,304.84</b>	<b>\$ 36,700.00</b>	<b>\$ 3,046,004.84</b>	<b>-11%</b>	<b>\$ 3,023,450.00</b>	<b>-1%</b>
<b>Expenditures</b>								
Personnel	\$ 1,441,513.00	<b>\$ 1,441,513.00</b>	\$ 871,698.71	\$ 301,822.29	<b>\$ 1,173,521.00</b>	<b>23%</b>	\$ 1,534,399.00	31%
Operating	\$ 419,700.00	<b>\$ 419,700.00</b>	\$ 137,999.83	\$ 99,894.17	<b>\$ 237,894.00</b>	<b>76%</b>	\$ 464,700.00	95%
Supplies	\$ 65,500.00	<b>\$ 65,500.00</b>	\$ 26,023.48	\$ 15,377.52	<b>\$ 41,401.00</b>	<b>58%</b>	\$ 62,000.00	50%
Travel	\$ 55,000.00	<b>\$ 55,000.00</b>	\$ 25,087.03	\$ 10,425.91	<b>\$ 35,512.94</b>	<b>55%</b>	\$ 55,000.00	55%
Capital	\$ 723,000.00	<b>\$ 723,000.00</b>	\$ 168,706.92	\$ 73,899.67	<b>\$ 242,606.59</b>	<b>198%</b>	\$ 1,615,994.00	566%
Intergovernmental	\$ 200.00	<b>\$ 200.00</b>	\$ 200.00	\$ -	<b>\$ 200.00</b>	<b>0%</b>	\$ 200.00	0%
<b>Total Expenditures</b>	<b>\$ 2,704,913.00</b>	<b>\$ 2,704,913.00</b>	<b>\$ 1,229,715.97</b>	<b>\$ 501,419.56</b>	<b>\$ 1,731,135.53</b>	<b>56%</b>	<b>\$ 3,732,293.00</b>	<b>116%</b>
Excess of Revenues Over Expenditures	\$ 20,591.00	\$ 20,591.00	\$ 1,779,588.87	\$ (464,719.56)	\$ 1,314,869.31	<b>-98%</b>	\$ (708,843.00)	-154%
Beginning FundBalance	\$ 7,612,940.00	\$ 7,612,940.00	\$ 7,612,940.00	\$ 9,392,528.87	\$ 7,612,940.00	<b>0%</b>	\$ 8,927,809.31	17%
Ending Fund Balance	\$ 7,633,531.00	\$ 7,633,531.00	\$ 9,392,528.87	\$ 8,927,809.31	\$ 8,927,809.31	<b>14%</b>	\$ 8,218,966.31	-8%